Chartered 1822.

Nos. 16, 18, 20 & 22 William Street.

Branch, 475 Fifth Avenue.

New York.

REGISTERED 4s

CLEVELAND

PRICE TO YIELD 3.80%

Lee, Higginson & Co

44 State St., Boston

CHICAGO OFFICE The Rookery

H.W. BENNETT & CO.

20 BROAD ST., NEW YORK **GUARANTEED BONDS** OF STEAM RAILROAD AND ALLIED INTERESTS YIELDING FROM 5.15% TO 6%.

C. H. VENNER & CO Bankers

33 Wall St., New York

N. W. HARRIS & CO.

BONDS FOR INVESTMENT Pine Street, Corner William Chicago NEW YORK Boston

E. C. POTTER & CO., Members New York Stock Exchange. 36 Wall Street, N. Y.

BRISTOL BUILDING, 500 FIFTH AVE. ENGINEERS.

H. M. Byllesby & Co. Design, Construct and Operate Railway Light, Power, Hydraulic and Gas Plants. AMERICAN TRUST BLDG., CHICAGO.

RAILROAD EARNINGS.

Detroit, Toler		1905.		
8d week Oct	\$85,608	\$83,608	Inc.	\$2,000
From July 1	1,281,468	1,184,990	Inc.	96,478
Twin City Ray				
ad week Oct	\$102,394	\$93.982		
From Jan. 1	4.502,943	3,749,250	Inc.	758,693
	ROCK ISLA	ND-FRISCO.		
The Rock Isla	nd Compa	ny reports !	for Se	ptember:
	1906.	1905.		anges.
Gross carn	\$4,899,094	\$4,719,385	Inc.	\$179,709
Op exp & taxes	3,193,745	3,112,407	Inc.	81,338
Net earn	\$1,705,349	\$1,606,978	Inc.	\$98,371
From July 1:		THE RESERVE OF THE PARTY OF THE		
Gross earn	14,357,358	\$13,072,364	Inc.	\$1,284,994
Op exp & taxes	9,607,517	9,090,200	inc.	508,348
Net earn			Inc.	\$776,646
The Frisco L	nes repor	t for Septer	mber:	
Gross earn	\$4,001,846	\$3,542,341		
Op exp & taxes	2,578,686	2,301,783	Inc.	276,853
Net earn From July 1:		\$1,240,558	Inc.	\$182,652
Gross carn	811 542 716	\$10.251.650	Inc.	\$1,291,057
Op exp & taxes	7,532,360	6,805,647	Inc.	726,722
Net earn				
The Evansy	lle and	Terre Hau	te rep	ports for
September:	1906.	1905.		hanges.
Gross earn				
Citoss catil	4199'019	@100,009	TAGE !	49,191

Op exp & taxes	100,553	98,276	Inc.	2,277
Net earn	\$92,960	\$98,388	Dec.	\$5,428
Gross carn Op exp & taxes	\$604,498 316,941	\$575,009 300,585	Inc.	\$29,489 16,3.6
Net earn		\$274,424	Inc.	\$13,132
Gross earn Op exp & taxes	\$9,094.454	\$8,458,390 5,512,466		\$636,064 360,469
Net earn From July 1: Gross earn\$	26,504,573	\$23.899,033	Inc. I	\$275,595 \$2,605,540
Op exp & taxes				1.251,427
Net earn	Mark Control of the Control	\$7,693.532 UTHWESTER	100000000000000000000000000000000000000	1,354,113
The St. Loui	s Southw			ompany
Gross earn Oper. exp	1906. \$864,773 528,641		Inc.	\$152,253 27,681

Net carn From July 1:	\$336,132	\$155,198	Inc.	\$179,934
Gross earn Oper. exp	\$2,431,322	\$2.101,576 1,607,219	Inc.	\$329,744 9,129
Net earn	- Anna -	\$494,357		\$320,617
		BUSQUEHAN	27 100	4 0
The Buffalo	r the yea	r ended Ju	ne 30:	d Com-
	1906.	1905,	Ch	anges.
Gross carn	\$1,522,740			\$392,875
Oper. exp	951,527	723,245	Inc.	228,282
Net earn		\$406,620	Inc.	\$164,593
Total income	708.8.6	597,481	Inc.	111,345
Int., rent. & tax	327,391	222,339	inc.	105,052
Avail, for div	\$381,435	\$375,142	Inc.	\$6,293
Dividends	352,845	295,900	Inc.	56,945
· mundan	420 500	\$79,242	Dec.	450 459
Est, dep'n sec's	\$28,590	\$13,515	Dec.	\$50,652
own. & sink fd	134,929	51,128	Inc.	\$83,801
Deficit	\$106,339	sur. \$28,114	Inc.	\$134,458

NON-ME	MBER B	ANK STA	TEMENT.
			s of the banks
not members	of the New	v York Clear	ten which are ing House As- some of the
	Oct. 27.	Oct. 20.	Changes.
Loans, dis'te investm's. Circulation Net deposits	\$132,580,000 2,491,500		Dec. \$147,700 Inc. 100 Dec. 1,361,200
Deposits with		-	

Circulation Net deposits.	2,491,500	2,491,400	Dec. \$147, Inc. Dec. 1,361,	100
Deposits with C. H. ag'ts. With banks &	\$12,601,600	\$14,016,500	Dec. \$1,414	,900
trust cos	4,434,800	4,820,000	Dec. 385	200
Legal tenders & bank nts. Specie	7,422,000 5,719.400	7,521,400 5,468,200	Dec. 99 Inc. 256	400 200
Res've req'd.	\$30,177,800 85,021,150	\$31,821,100 35,361,450	Dec. \$1,643 Dec. 340	
Tradella	24 049 950	99 540 950	Tea 81 202	200

SUB-TREASURY STATEMENT.

SATURDAT.	
Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury	\$5,408,000 6,308,000
Loss to banks on day's transactions SINCE FRIDAY LAST.	\$842,000
Paid by Sub-Treasury to banks	\$9,454,000 10,718,000
Loss to banks	\$1,264,000 94,000

TOYOPAH STOCKS

AUNUL ALL STOCKS	
Closing bid and asked quotations Tenopan stocks on the Wall Street Stock Exchange yesterday were:	for active Mining and
Bid.	Asked.
Tonopah Extension 5.50	6.00
Montana Tonopaa 3.90	4.00
Tonopan Mining	21.25
Tonopan Belmont 7.00	7.50
Montgomery Saoshone Cons14.00	14.75
West End 2.40	3.00

DIVIDEND DECLARATIONS.

-- 114 Nov. 1

FINANCIAL AND COMMERCIAL.

MONDAY, October 29. In the first hour of business on the Stock Exchange to-day the total quantity of purchases and sales of stocks amounted to 230,-000 shares. In the second hour, and again in the next, not 60,000 shares were bought and sold, and the dealings in the first hour turned out, in fact, to be but little less than half of the entire business of the day, as transactions as a whole footed up only 528,000 shares. The general characteristic of the day's market was therefore an indisposition to trade on the part of the large professional operators; and with possibly one or two exceptions such changes in prices as were made during the day were utterly without meaning. In the main the tendency of the market seemed upward, and quotations for the principal stocks at the close were at an advance. Opening prices were almost invariably above those made on Saturday, which were in turn a little higher than the low points made in the market on the preceding day; but the buying in these last two or three days has, however, been of a desultory character and has probably consisted mostly of a retirement of short contracts. After the first hour on the Stock Exchange to-day a somewhat heavier tone prevailed, but in the afternoon prices rallied a lit-tle under the influence of a strong,

upward movement in Pennsylvania stock which was, indeed, the only notable movement in values in the session. The Pennsylvania directors meet on Thursday for the purpose, among other things, of fixing the semi-annual dividend rate upon the stock, and the rise in the shares to-day, therefore, was construed as meaning that a higher rate than the 6 per cent. now paid was contemplated. There is no question, of course, that the earnings of the Pennsylvania are such as to allow of an enlarged distribution to stockholders, but opinions regarding both the likelihood and advisability of such a step differ widely. In conservative quarters the opinion seems to be most commonly expressed that in view of the exceptional burdens in the way of expenditures under which the Pennsylvania is now laboring, and which it must shoulder for a considerable time in the future, any larger distribution of its earnings is unwarranted, and would not react favorably upon the interests of the road. On the other hand, there is undoubtedly some force in the plea that as circumstances have shown that the best way in which the Pennsylvania company can raise money for its known future needs is by an issue of stock any action tending to heighten the market value of the existing stock would have directly beneficial results. Pennsylvania stock made a net advance to-day of 31/2 points, but right at the very close the general market again suffered a little diminution of strength. Another scock whose course attracted rather especial attention during the day was United States Steel common. The directors of the United States Steel Corporation will meet to-morrow, and it is expected that at this time a glowing statement of the financial operations of the company in the last quarter will be published, and also that action will be taken upon the quarterly dividend rate on the corporation's common shares. Steel common stock to-day, although it held its advance made on the last day of last week, did not rise further and did not strongly indicate that any greater distribution upon it was impending. Observers of the stock market and of general business conditions incline to the opinion, however, that a larger dividend upon Steel common in the not far distant future is almost inevitable. There was an improvement in financial

sentiment to-day abroad, largely, as seemed, because of the fact that the Bank of England obtained practically all the £1,000,-000 new gold offered for sale in the open London market this morning and that a slightly although very slightly easier ten dency was visible in the money markets there Here to-day call money rates were very little changed. Time money, on the other hand, appeared to be in somewhat more insistent demand, although this did not lead, so far as could be ascertained, to any distinct advance in rates. Sterling exchange was weak, following up its sharp decline at the close of last week with another fall of 30 points. The reduction in the price of sterling was variously described as due to another rush of cotton bills into the foreign exchange market and to the willingness of certain London houses, as express by cable, to carry stocks in the English market until the next fortnightly financial settlement there, thus revoking determinations made a few days ago of transferring these accounts to American houses There continued to be more or less talk in Wall Street to-day concerning last week's unexpectedly favorable bank statement, and some fear was evinced that this week's bank return would not make so encouraging a showing as did its predecessor because of the probability that before next Saturday a large amount of stocks will arrive here from Europe that will have to be taken up and paid for by those to whom they were sent. It has once more been demonstrated, however, that financial resources at this centre have a greater amount of elasticity than superficial observers of conditions are apt to think, and people who are predicting a very bad bank statement at the end of this week may very likely be as greatly disappointed as similar prophets were last

New York Sto	ek Exe	hange Sales, O	et. 29.
CLOSING PRIC		NITED STATES BO	
D = 2n r 1 0 4	A Red. 104%	4s r new. 1 30	1304
U S 28 c 1 04	1034	48 c new. 1 3 1 D C 3.65a. 1 1 5	131%
2s coup103%	104	US PI 4s. 109 Pan 2s105	106

RAILROAD	AND	OTHER B	ONDS.
U S 2s c., 1 0 4 8s reg 1 0 2 15 2s coup 1 0 2 15 2s sm 1 0 2 15 4s reg 1 0 2 15 4c coup 1 0 2 15	1024	48 c new. 1 3 1 D C 3.654. 1 1 5 US PI 44. 1 0 9 Pan 25 1 0 5 Pan 28 r. 1 0 4 ½	106

	Bid. 1	Asked. Bid.	A3
Alb & Susq 348 Del & Hud ev 48 Norf &W Poca 48	Adams Exp 275	310 Long Island 61	
700011014 20000108 440009212	Allis Ch'im'rs 17	1714 Lou & Nash 14276	1
500089 39009912 200010314	Allis Ch pf 44	44% Manhattan142	1
Am 00acco 4 1000099 100010318	Amal Copper 110%	110% Mex Cent 22	
100011034 1000820.9912 900010314	Am B Sug 2214	23 Minn & St L 6614	
Am 1 obacco 48 Distillers' Secur- North Pacific 38	Am C& F 44	4416 M & St L pf 9614	
10007812 ities Corp 5s 1000755g			
2000010514 Frie ev 4s ser A 5000101	Am C& F pf 10112		- 1
1100010538 1000010334 Or Short Line 5a	Am Cot Oll 3412	35 MSP&SSM pf16512	- 1
3500010534 2000104 100011612	Am Cot Oll p. 9314	95 MK&T 34	
100001055a 1000010334 Penna cv 3144	Am Dis Tel 25	40 MK&Tpf 68%	
1590010534 Erte-Penna Coal 500100 4800010578 col tr 4s 400010112	Am Express240	245 Mo Pacific 93%	
800010534 20909112 5000102	Am Hide & L. 6	612 Nash & St L 135	1
10000105 7a Gen Electric 312 1000010238	Am H&Lpf. 26	2614 Nat Bis Co 7514	
AtchTope SFe4- 10008712 500010212	Am Ice Secs. 89	90 Nat Bis Copf.117	
4000 1 0 0 34 Green Bay & West Penna 3148 1915		19 Nat TEn & St. 13	
5000101 deb ser B 15000 9612	Am Lin Oil 18		
/ tlanticCl.ine te 4000.c121g 25000961g	MAM Lin Oil pf 39	41 Nat Lead 7434	
8000 98 mplJapanese s 20000 9634	Am Loco 74%	and the same of the same of	
20009758 sterling loan 5009612	Am Loco pf110	11114 NatRR Mex p 5412	
1000101 2000973g 38000987g	Am Mait 4	414 N RR 2d pf 27	
Balt & Oh P L E 5000 9712 78000 9678	Am Malt pf 2612	27 N J Central 220	1
& W Va 4s \$90 9714 10000 97	Am Smelt'g 154	15416 NYAB 143	-
4 30009F mpi Jap 6s sti'g 2000971s	Am Smelt pf. 11614	11714 NY Central . 128	1
halt & Ohio Mas loan 2d series 2000097		9514 NYC&StL. 6314	
500094 50009738 400009714 230009712	Am S Sec p B 95		
Bkn Rap Tran 58 mperialJap 4148 Reading cm 48	Am Steel Fd . 9%	1016 NYC&SL 1 pf112	1
10091053g tert loan epn 6000 995g	Am St Fd pf 43	44 NYC&SL 2 pt 85	
200010512 180009112 10009912	Am Sugar 13314	133% NY Dock 42	
Bkn Un El 1at 2500 9 112 1000 9 934	Am Sug pf 132	136 N Y Dock pf., 85	
2000. 10714 Imp Jap 4128 K L Rio GrW col tr 48 Bkn Un Gas 1st & Co ct new 2d 190008658	Am T&C 87	90 NYNH&H.19214	. 1
Bkn Un Gas 1st & Co ct new 2d 19000 8658	Am Tob pf 98%	9914 North Am 88	
Central Ga en 5s 12000 8 974 2000 1 1 319	Am Wool 34%	35 Nor & West 94	
1000 1 1 314 2000 8 95g StL & San Fride	Am Wool pf 102%	103 Nor & West pf 90	
Central Ga ist in impl Jap 48 ctfs 5000 8378			
900090 K L & Co st in 2000084 stamped 30008214 140008334	Anaconda270	27016 Nor Pacific21136	
30008214 140008334 300090 50008212 300084	AtT&SF 101%	101% Ont & West 451%	
Central Ga 2d in 2500 8214 St Louis SW 1st	AtT&SFpf.10015	1011/2 Pacific Coast.126	
2000 7 9 34 1000 8 214 1000 9 6	Atl Coast L 1354	13614 Pac Coast 1 p 100	
Central Ga 3d in 10008212 StPM &M M C 6s	Balt & Ohio 11914	119% Pac Coast 2 p122	
1500073 Ing'soll-Rand 5s 2000133 stamped 50009834 Seaboard A L 5s	Balt & Oh pf 91	92 Pacific Mail., 35	
2000073 InterboroMet Co 2000104!a	Beth Steel 18	10 Penna b B 14316	
Cen Teather is roll Pust 4544 2000 10319	Betn Steel pf 62	70 Peo G L & C 884	
20060 0 85e 12000 8 27e South Pacific 4s		7696 Peo & Bast 86	
Cent Pacific Mas 21999 8 35g 4099 9 1 34	Bklyn BT 78%	respirato a nass ou	

B'klyn U Gas. 110 120 Pittsburg C'l. 18 Brunswick... 1814 1614 Pittsburg C'l. 18 Butterick.... 54 56 PCC & St L.. 80 Can South n. 6814 67 PCC & St L. 18 Can South'n.. 86% 87 Prd Steel Car. 84% Can Pac.....175% 175% Prd Steel Car. 84% Cen Leather.. 38 35% Prd Steel O p 99 Cen L'ther p.. 101% 103% PullmanPCar26: Sloss-Shef ... 71 Sloss-Shef pf.104% St L & S F 1pf 66 Chi Terminal. 11 Chi Term 1pf. 25 494 St L&S F 2pf 4614 1534 St LS W 2336 Chi U Trac. . 436 Chi U Tr pf .. 1846 CCCa St L p112 94% St LSW pt... \$7 114 StP & Om.... 173 Col Fuel & I.. 8214 Col H C & I... 2014 8234 So Pacific.... 9 134 2094 So Pacific pf...11834 3816 Southern Ry. 38% Col So 1st pf., 69 8916 So Ry pf 95 Tena C & I ... 188 Fex PLT.... 84 Col So 2d pf .. 5714 Con Gas 138 Corn Pd Ref., 19% Corn P Refpf. 74% Del & Hud...21614 217 Del L & W....525 850 3114 Den R&G.... 39% Den & R G pf. 83% 40 TSt L & W pf 84% 85% 85 Twin City 110% 11114 93% Un Bag à P. 61% 69% Un Bag à P. 52 18 Un Pacific... 1817% 38 Un Pac pf... 921% Det U Ry..... 90% Dis Secur.... 69% DSS&A... 1736 DSS&Apf.. 37 43% Union Ry Inv 63 77 Un Ry Inv pf. 71 Erie 1st pf... 76 RAILROAD AND OTHER SHARES. 88 USCIPIPE.. 4676 175 USCIPPE... 8932 Fêd Min & S.. 165 Gen Elec Co. 17314 175 USR'itya im 80 500 Allis Ch pf. 4478 4414 4414- 12 28200 Amal Cop..11158 11058 11034- 12 Gt North pf.. 317 318 U S Red & R.. 2914 Hock Val....115 123 U S R & R pf.. 6014 700 Am Car & F 4412 4414 4412+ 12 300 Am C&F pf.10112 10138 10138+1 Hock Val pf., 93 96 U S Rubber., 4934 Illinois Cent., 17334 17434 U S Rub 1 pf., 10736 100 Am Cot Oil. 3412 3412 3412+ 38 100 Am H&L pf 26 26 26 + 14 Ingersoll-R., 54 — USRub 2 pf., 7614 Ingersoll-R p 9414 9514 US Steel..... 4714 100 Am H&L pf 26 26 26 + 14 400 Am Ice Secs 8934 89 89 - 14 1200 Am Loco... 7434 7414 7412+ 14 3616 U S Steel pf . . 10614 Int-B Met pf. 76 7614 Va-Car 37 200 Am Malt... 412 412 412- 12 11900 Am Smelt... 15558 154 154 - 18 1734 Va-Car pf.... 109 8134 Va I C & C.... 53 Int Paper 17 Int Paper pf., 81 100 Am Smelt pl 1634 11634 11634+ 14 200 Am S Sc p B 9512 9514. 9512- 36

THE SUN. TUESDAY, OCTOBER 30. 1906.

THE OUTSIDE MARKET.

4434 Wabash of ... 44

29 West Un Tel., 8614

29 West'gh'se...152

80 W&LE1pf.. 3614 7614 W&LE2pf.. 2214

80 Wis Cent pf .. \$014 \$294

3414 Wis Central. . 25

Int Power.... 5014

Int Pump 44 Int Pump pf.. 81

Iowa Central. 2814

Kan City S ... 2714

Kalek Ice 7614

lowa Cent pf. 51

KCFSAMp 78

700 Am Sugar..13312 133 13312+ 38 200 Am Sugar p13218 13218 13218-278

6900 Anaconda..272 270 270 + 12 3500 A T & S F..102 10112 10134+ 14

200 A T&S F pf.101 10034 101 + 38 500 At C Line..13612 13512 13512 12

12100 Balt & Ohiol 20 11914 11912- 18 100 Beth Steel. 18 18 18

4300 Bklyn R T. 7914 7834 7834 4300 Can Pac...176 175 17534+1 200 Cen Leather 36 3512 3512+1 2400 Ches & Ohio 5912 5834 59 +1

900 Chi & N W.20212 20212 20212+1

13600 C M & St P.172 17114 17114- 14

800 Col H C & I. 2034 2038 2019+ 18

2300 Erie...... 4414 4334 4334 100 Erie 1st pf. 76 76 76 + 38

100 Erie 2d pf.. 6712 6712 6712+ 12 300 Gen Elec Col 74 174 174

2300 Great Nor p31814 31718 31718+118 200 Hav Elec... 47 46 47 +1 100 Hock Val pf 94 94 94

200 Int Paper.. 1734 1734 1734+ 14 3900 Interb-Met. 37 3612 3612- 18

300 Int'b-Met p 7612 76 76 - 14 200 Kan C So pf 5912 5914 5912+ 12

400 Knick Ice., 7612 7614 7614 800 Lou & Nash14414 143 143 - 34

2100 Mex Cent.. 2212 2218 2218+ 18 200 Minn & St L 67 67 67 - 12

500 M K & Tex. 341g 34 34 1300 Mo Pacific. 9414 9334 9378-18

4000 N Y Central 12834 128 12814+ 14

200 NVC&StL 2 8612 8612 8612+ 12

7500 Nor Pacific.212 211 2113g+ og

600 Ont & Wes. 4578 4512 4534+ 12 300 Ont Silver., 312 312 312- 14

72000 Penn RR... 14334 140 14312+312 100 Peo Gas... 8812 8812 8812+ 14 400 Pitts Coal., 1612 1612 1612 38

100 PCC & St L 84 84 84 2200 Pressed S C 5412 5414 5412+ 12

900 Pullman PC26212 262 26218+ 58 100 Ry St Sp'g. 5134 5134 5134- 14

200 Tenn C & Iri 5712 15738 15712+212

200 Twin CR T.11119 11119 11119+ 12

100 Un Ry In pf 72 72 72 100 USCI Pipe 4678 4678 4678+ 1a

200 U S C I P pf 8958 89 8958-118 900 U S R&R Co 3014 2918 30 -1

300 USRub 1stp10758 10612 10758+ 58 76900 U S Steel... 4818 4738 4758+ 18 3200 U S Steel pf10634 10614 10614- 14

100 Vulcan D pf 653g 653g 653g+13g

100 West Un T.. 8614 8614 8614

CLOSING PRICES.

55100 Union Pac.. 1831g 1817g 1817g- 1g

1400 Tex Pacific. 3718 3612 37 + 12

131600 Reading 14238 14034 14078

1000 Rock Island 2758 2714 500 St L S W... 25 2412 16200 Sou Pacific. 9214 9112

200 Tol StL &W 3514 35 300 Tol SL&Wp 5514 5484

100 Va-Car Ch., 3734 3734

400 VaiC&C., 5312 53

1400 Wabash... 1912 1918 200 Wabash pf. 44 44

Total sales of stocks, 528,700 shares.

100 U S Rubber 4912

3100 Nor & Wes. 9418 9384 94

1312

514

89

3534

2618 27

1800 Lou & Nash1 4414 143

700 Nat Bis Co. 76

2700 Nat RRM 2p 27

10749 N Y Cen rts 53g

100 North Am., 89

200 Pitts Coal p 59

500 Rep Steel.. 36 500 Rep Steel pf 97

3400 Sou Ry Co.. 34 500 Sou Ry Cop 95

100 Nat E & S., 1312

800 N Y Air Br. 14634 142

100 Ill Central .. 17334 17334 17334+ 12 200 Ingersoll-R. 55 5412 55 +112 100 Ing'soll-R p. 9514 9514 9514+ 14

6912

139 139

217 217 +1

100 Chi Gt W ... 1712 1712 1712

300 Chi & Alton 2912 2912 100 Chi & Alt pf 76 76

200 C C CAStL. 9418 9418

1200 CGt W pf B 2534

500 Chi U Tr pf. 16

600 Col South .. 3878

400 Col So 1st p 6978

1700 Col So 24 pf 5778 100 Cons Gas...139 1000 Corn P Ref. 20 200 CornPRef p 75

200 Del & Hud. 217

300 Den & R Gr 4014 1300 Distillers' S 6958

3512 3512+ 14 5834 59 +1

2912+ 38

1534- 14 9418- 58

3612- 18 76 - 14

7512

1312

3534 37 + 12

21194

128

92 Pacific Mail.. 35 36 20 Penna h R... 14314 14314 70 PenGL AO.. 8814 8834

2412 25 +114

9112 9134- 18 3384 3384+ 88

17735

2075 Nev

25 Sea

383₈ 691₉

100 Am Woolen 3434 3434 3434 100 Am Wool pf103 103 103

Opening prices for the active stocks on the curb market this morning were in most cases at considerable advances over their quotations at the close of last week and the trading was more active, although speculation continued mostly in the mining shares. Reactions following upon these early gains were common and United, Utah and Nevada Consolidated developed weakness, but on the whole the market showed a firm tone. Nipissing Mines advanced to 20% on heavy trading, Mitchell Mining, on an unusually large volume of transactions to 6%, and a number of the other copper and mining issues were decidedly firmer. United opened nearly a full point higher, but subsequently

a full point h	igher.				20 United Shoe M pf 2 69 United Fruit10
ll its advance.		69 United Fruit10			
transactions in	the ma	irket t	o-day	were	5 Western Tel pf 8
llows:			*		CURB STOCKS, CLO
	Open-	High-	Low-	Clos-	
t.				53	Ahmeek
Am Can pf		55	55		Arizona Commerciai
Amal Nevada		634	634	6%	Butte Explora lon
Alaska Min Co		3%	3%	312	Cananea
Brit Col Cop		1396	1314	1334	Cumberland Ely
Boston Con Coppe		3234	32	32%	Davis Daly East Butte
Butte Coalition W		3794	37	3734	Helvetla
Butte-New York.		5	484	5	International Rotary
Butte Cop & Zinc	796	736	714	794	Keweenaw
Cumberland Ely.,	1296	13	1284	1276	Majestic Copper
Chicago Subway.	53	5314	5214	5814	Micmac. Nipissing
Davis-Daly Es fp	WI 1814	1814	13	13	Nevada Utah
Dominion Cop (ne	W) 6	614	574	574	Raven Mining
Ely Central	814	814	814	614	Rotary Ring
Furnace Creek Co		374	356	344	Shawmut
Giroux Copper		13	1214	1256	Superior and Pittsburg Superior Copper
Gold Hill Copper		434	434	434	Troy
Granby Copper		13%	1396	1396	Utah-Apex
Greene Con Cop.		2514	2514	2314	Utah Copper
Greene Con Gold		176		194	
Houston Oil		914	914	91,	PHILADELPHIA
Inter Mer Marine		956	934	954	
Inter Mer Ma pf.	2714	2714	2714	2714	Am Cament 974 10 P
International Sal		37	37	37	Am Cement 974 10 P
Micmac Gold Mir		896	634	61.5	Bell Teleph'ne Sin 52 P
Mong Shos Con.,			1416	1494	Camb Steei 37% 38 P
M'K Dr Sv Mn Co		314	314	338	Con Trac N J 77 78 8 Elec Co of Am 114 1116 T
Mackay Cos		71	7094	71	Elec Co of Am 1114 1115 T Elec Stor Bat. 70 71 T
Mackay Cos pf		8015	69	6915	Fairm't Pk T. 15 1616 U
Manhattan Trans			0.00		Gen Asphalt., 716 816 U
Mitchell Mining.		814	504	614	G Asphalt pf., 33 34 [U
mittenen minnig.	**** 074	0.4	OF B	02.8	Hunt'don BT. 18 20 1

nhattan Transit, 5%	574	356	5%	Gen Asphalt 712 812 U Trac of Ind. 35 37
tchell Mining 5%		594	61.6	G Asphalt pf. 23 34 U Cos of N J. 255 257 Hunt'don B T. 18 20 U Gas Imp 91 91 Hunt B T pf., 52 54 W'r'k Ir & St. 612 7
				Hunt don BT. 18 20 U Gas Imp 91 91 Hunt BT pf., 52 54 Wrk Ir & St. 614 7
vada Utah 4'a	41.0	414	41.9	Hunt BT pf., 52 54 Wrk Ir & St. 612 7
pissing Mines Co 28%	2914	28%	2918	Ind St Ry115 120 W J & Sea 60 60 Int Sm P & C 23 27 Elec & Peo 4s. 9834 90
whouse M & S 1614	161-2	1614	16%	Ind St Ry115 120 W J & Sea 60 60 Int Sm P & C 23 27 Elec & Pec 48. 9834 99 Lake Sup C 16 1694 Ind St RR g 46 85 Lake Sup Inc. 85 57 Int Rys Col 48. 67 66
vada Goldfield 15	15	15	15	Lake Sup Inc. 55 57 Int Rys Col 4s. 67 68
v Smelting & M. 418	414	334	3%	Tableh N St 10714 109 Phil Co con 58.10414 104
vada Con Min 20	20	1912	1914	Lh & N tr cf 1071 100 Phil Elec 58 90 99
d Hund Min Co 5	314	5	514	Lh & N sr cf. 10712 100 Phil Elec 58 90 90 L Valley RR. 7714 7734 Phil Elec 48 7012 71 Pa Steel 60 62 Welsb Co 58 73 75
aboard Co 2414	241-2	2434	2412	Pa Steel pf 101 106 Newark Pas 5a1101/2 111
andard Oll505	595	505	595	
swart Min 3	4	3	3%	CLOSING OF ATION
nnessee Copper., 45	45	45	45	CHICAGO CLOSING QUOTATIONS
nopah Ext 6	61-5	6	6	Bid. Asked. Bid. Aske
nion Copper 34	15-16	74	15-16	
nited Copper 65%	6614	651-2	8412	Am C C nf 551a 55% Nat Blacult 751/2 76
tah Copper 35	35%	3414	35	Am Rad'tor 124 _ 125 Nat Bis pr 118 119
hite Knob Cop 36	1	36	-36	Am Rad pf130 13114 Nat Carbon 85 86
hite Knob Cop pf. 316	314	3	3	Hox Board 196 2 Nat Carb pf117 119 Box Bd pf 1196 12 N Chi St Ry 43 44
BONDS.				Am Read pl. 139 12 Nat Carb pf. 117 119 Box Bd pf. 119 12 N Chi St Ry. 43 44 City Ry. 140 180 So Side Elev 92 Dia Match. 12476 125 Sts Sta Car. 29 Met WS 23. 24 26 W Chi St Ry. 30
is-Chals 5s f p 8314	8314	8314	8314	City Ry140 180 So Side Elev 92 95 Dia Match12474 125 Sta Sta Car 29 30
n Wrt Paper 5a. 86%		8654	2684	Met WS 21 24 26 W Chi St Ry 30 34

1000 Con Rub Tire 4s... 32% 32% 32% 32% 32% INACTIVE OUTSIDE STOCKS.

American Can, preferred..... 54%

3304+ 08	American Can, preferred 54%	5 5 5%
95	American Chicle, common 182	186
15712+212	American Chicle, preferred 104	112_
37 + 12	American Writing Paper, com 21/2	,31
3514- 18	American Writing Paper, pf 241/2	2516
5514+ 34	American Tohacco360	400
11112+ 12	American Light & Trac114	116
18178- 18	American Light & Trac. pf 981/2	99
72	Alaska Mining Sec 314	314
467g+ 1g	Borden's Condensed Milk 175	185
8958-118	Borden's Condensed Milk, pf 106	112
30 -1	Butte New York 434	5
	Boston Consolidated Copper 32%	33
4912- 34	British Columbia Copper 1314	1 314
10758+ 58	Butte Coalition 37	37%
4758+ 18	Central Foundry, common 3%	4
10614- 14	Central Foundry, preferred 15	18
3734+ 14	Cumberland 12%	1316
53 + 12	Chicago Subway 53	5314
6539+138	Consolidated Refrigerator Co 41/2	516
1.914 14	Copper Securities, w 1 291/2	35
44 - 14	Electric Boat, common 16	20
8614	Electric Boat, preferred 65	70
	Electric Vehicle, common 12	16
ares '	Electric Vehicle, preferred 18	20
	Empire Steel, common 5	8
S.	Empire Steel, preferred 41	43
	Gold Hill Copper 41/2	484
Bid. Ask ed.	Granby Copper 1316	134
1. 61 68	Greene Consolidated Copper 25	2514
142% 143	Greene Consolidated Gold 2	214
142 145	Greene Gold-Silver 134	136
22 2214	Greene Gold Silver, pf 7	8
6614 68	Guanajuato Min 47a	5
9614 88	Guggenhelm Ex310	320
M147 150	Hall Signal 97	102
pf16542 170	Havana Tobacco, common 16	18
34 2436	Havana Tobacco, preferred 25	31
68% .69	Houston Otl 9	10
9334 94	Houston Otl. pf 40	50
135 138	International Mercantile Mar 914	984
7512 76	International Mer Mar. pf 27	28
	International Salt	38
pf.117	Lackawanna Steel 75	80
St. 13 14	Lord & Taylor 128	130
7434 75	Lord & Taylor, pf	103
11021 10334	Mackay Companies 70%	71
rp 541 55	Mackay Companies, pf 69	69%
27 27'8	Manhattan Transit 515	534
220 224	Marconi W T of America 42	4.5
143 145	Micmac Mining 6%	6%
1128 1281/2	Mitchell Mining 5%	616
L . 6314 65	Nipissing Mining Co 29%	29%
pf112 120	Nevada Consolidated Mining 19%	1 9%
pf 85 90	Nevada Utah 414	4%
42 45	New York Transportation 5	3%
1. 85 8612	Northern Securities. stubs 200	21214
H.19214 195	Otis Elevator Company, com 50	53
88 90	Otis Elevator Company, pf 95	97
94 944	Pope Manufacturing 4	5
pf 90 90%	Pope Manufacturing, 1st pf 67	73
Dr an 30%	Done Manufacturing 2d of 10	1 4

Pope Manufacturing, 2d pf

Royal Baking Powder, com...... Royal Baking Powder, pf...... Safety Car Light & Heat Co

Seaboard Co. 1st pf.....

nessee Copper 45	- 4
tle Co 7%	* -
nton Pott 18	2
mton Pott. pf 94	. 9
on Copper	-
ted Copper 64%	6
ted Copper. pf 90	9
h Copper 88%	3
h Apex Copper 8	
on Typewriter 92	9
on Typewriter, 1st pf 121	12
on Typewriter, 2d pf 120	1.2
ite Knob Copper	
ite Knob Copper, pf 3	
BONDS.	4.7
	1
erican Mait 6810314	10
erican Writing Paper 5s 86	8
tral Foundry 68 791/4	8
rana Tobacco 58 60	7
ernational Mer Marine 4148 73	7
rnational Salt 5s 62	6
board Air Line 5s 99	10
ndard Milling 58 78	8
sh Ry & Flec 4s 87	8

a iraceion. Orace departm	en- High-	Low-	Clos-
Ope	a ast.	ast.	ina
Sales.	4 614	554	The same
1030 Adventure	3 38	9712	3716
920 Allouez 38		3712	110%
3492 Amaigamated111	11178	32	32
175 Amer Zinc L & 3 36	-	5	5
1614 Arcadian 5	6		15%
560 Atlantic 15	1846	15	32
60 Bingham 33	38	321/6	37%
1137 Butte Coalition 37	38		3292
100 Boston C C & G 32	32%	82%	835
7 Cal & Hecla 853	860	853	
1950 Centennial	4 2014	28/2	39/4
100 Consolidated Mer 55	55	55	55
1083 Copper Range 80	4 80%	80	80
1017 Cal & Artz	150	147	147
4560 Daly West	30%	1074	20
345 Franklin 22	2294	2218	2216
800 Graphy 189	18%	1312	1312
1850 Greene Copper 251	3 20	25	251-8
55 Isle Royale 24	12 2472	2416	2414
280 Mass Cop & G 8	9 8/9	812	814
895 Michigan 17	18	17%	18
275 Mohawk		6734	6712
471 Man CAC	16 214	3	214
1920 Navada 20	2014	195	195
1868 North Butte111	14 11214	11112	112
100 Old Colony Copper. 1	12 114	11/2	114
3065 Old Dominion 62	63	62	62
30 Osceola125	126	125	125
80 Parrot 26	2634	2614	2614
1 Quincy102	102	102	102
40 Rhode Island 5	5	5	5
to Santa Fe	14 214	214	214
4158 Shannon 16	34 1684	16	161
340 Tecumseh 15	84 16	1514	16
5025 Trinity 12	1214	1134	1136
250 United Copper 65		641.6	8435
1745 U S Smelter 64		64	64
1373 U S Smelter pf 45		45%	46
1079 Utah Cou 65		6584	66
1079 Clan Cou	7	64.0	61/2
355 Victoria	86 1116	1134	1136
425 Winona	156	155	156
52 Wolverine	200		
RAILROAD ST			
22 Boston & Albany243	242	24136	241%
10 Roston Elevated 15	154	154	154
200 Boston Worcester 28	2816	28	28
7 C J R & S Y Df 119	119	119	119
175 Mass Electric pf 00		6814	6814
RATE PRRR 98	184 94	9314	931/4
11 W E S R R pf 100	109	109	100
MINCELLANI	ROTTS.		

7 (175) 64)	CJR&SYpf119 Mass Electric pf69 WESRR93% WESRR93%	119 69 94 109	119 6814 9314 109	9334 169
	MISCELLANBOU	8.		
50 747 50 125 115 66 10 45 45 880 20	Amer Pneu	138 2714 812 59 8734 130 101 11342 80 2914	8784 129 101	2714 814 50 8734 129 101
9	western ter pr 64	0.4	0.8	-
	CURB STOCES, CLOSING			Asked.

5 Western Tel pf 84	84	84	84
CURB STOCES, CLOSING	2 PF		
	8 1	Bid.	Asked.
rizona Commercial	****	100	120
rizona Commerciai		10	101
ack Mountain		AU.	10%
itte Explora lou		2014	281
maneamberland Ely		1274	1914
svis Daly		18	150-6
ast Butte			11
elvetla		316	4
ternational Rotary		9	10
eweenaw		11	1116
a jestic Copper		304	4
I - m		Mile.	63.5
ipissing		29%	29%
			456
aven Mining		75	80
otary Ring		15	16
			.199
marlorand Pittaburg		35%	2634
			17
roy		378	374
roytah-Apex			759
tah Copper		30	30
PHILADELPHIA QU	voi	TATIO	NS.

Bid. A	sked. 1	Bid. A	sked.
Am Cement 974 Am Rys 5114 Seli Teleph'ne 5114 Seli Teleph'ne 5114 Camb Steei 3774 On Trac N J 77 Elec Co of Am 1114 Ellec Stor Bat. 70 Fairm't Pk T. 15 Gen Asphalt 714 G Asphalt pf 33 Hunt'don B T. 18 Hunt B T pf 52 Ind St Ry 115 nt Sm P & C 23 Lake Sup C 16 Lake Sup D 16 Lake Sup Inc. 55	10 5214 52 38 78 1115 71 1615 814 34 20 54 120 27 1634 57	Phila Co 483/2 Phila Co. pf 483/2 Phila Co. pf 483/2 Phila Co. pf 483/2 Phila El 810/2 Phila El 810/2 Tidewater S 384/2 U Traco find. 385/2 U Cos. of Ind. 385/2 U Cos. of N. J. 255/2 U Gas. Imp 91/2 W J & Sea 60/2 W J & Sea 60/2 Ind St RR g 48 85/2 Int Rys Col. 486. 67/2 Phila Elec. 56. 69/2	49 49 896 28 70 114 201-2 64 16 37 257 911-4 7 601-2 60 857-6 86 86 86 86 86 86 86 86 86 86 86 86 86

Pa Steel pflus	100	Newsik Pas Jation	111/3
CHICAGO. C	Losi	NG QUOTATI	ons.
Bid.	Asked.	Bid.	Asked.
Am Can Co 614 Am C C nf 553		Met WS El pf. 64	76
Am Rad'tor 124	125	Nat Bis pf 118	119
Am Rad pf130 Box Board 1%	13114	Nat Carbon 85	119
Box Bd pt 11%	12	N Chi St Ry 43	44
City Ry 140 Dia Match 12434	160 125	So Side Elev 92 Sta Sta Car 29	95 30
Met WS E1 24	26	W Chi St Ry 30	34

THE GRAIN MARKETS.

- Northwest Firm - Cash Corn Firm -Gossin of the Markets. Wheat advanced, mainly owing to light

surprise decreased 89,000 bush, against an increase last week of 864,000 bush, and an increase last year of 1,182,000 bush. Inverpool, moreover, was %d. higher on some options, though unchanged on others. Budapest was unchanged. Paris closed steady and equal to 1c. lower to %c. higher according to option, with flour %c. lower to 7%c. higher.

Broomhall cabled that the Liverpool market was influenced by the smallness of the American shipments to Liverpool and covering of shorts, reacting on an increase in the quantity on passage to the United Kingdom and a smaller decrease in Liverpool stocks than had been expected. The Liverpool stock was 7,130,000 bush, a decrease for the week of only 187,000 bush.

The world's shipments according to Broomhall for the week were 12,528,000 bush, against 12,738,000 in the previous week and 12,128,000 last year.

in spite of the shutting down of some of the mills.

On the other hand, Berlin closed unchanged to \$\foatin{c}\$c lower and rye therefell \$\foatin{c}\$to \$\foatin{c}\$c. Paris closed to lower on some deliveries. Some think there will be no snap in the speculation in this country until the December option is liquidated. Northwestern interests sold to some extent, a fact which had a rather depressing effect early in the trading. Kidston and Northwestern houses sold in Chicago. Forecast—Illinois, partly cloudy, rain north portion Tuesday and cloudy: Indiana, showers to-night, Tuesday colder and fair, except snow near Lake Michigan. Missouri, fair to-night and Tuesday, colder Tuesday; upper Michigan, showers-to-night, probably turning to snow flurries and colder Tuesday; upper Michigan, rain or snow to-night and Tuesday, colder Tuesday; with colder Tuesday; Minasota, threatening, colder te-night, with

26 85 55

32

	45	4.6
	794	8
	18	20
	94	98
	34	
************		6 51
	84%	
***********	90	97
***********	88%	36
************	8	83
	93	95
st pf	121	123
d pf		123
	36	1
pf	3	33
	35.1	4 3 3
BONDS.	44.0	
	0314	104
aper 58	88	87
************	79%	80
	60	70
arine 41/48	73	75
	62	87
8	90	100
	78	81
	87	88

Sales.	ing.	634.	est. 544	ing.	
1030 Adventure	88	38	3712	3714	13
920 Allouez	11144	11176	11042	110%	1.9
175 Amer Zinc L & S	92	32	32	32	٠ł
1614 Arcadian	514	A	5	5	1
380 Atlantic	1014	1846	15	15%	1 8
60 Bingham	20,3	38	3214	32	
1137 Butte Coalition	9714	38	37	37%	1
100 Boston C C & G	3262	32%	82%	32%	Ιi
7 Cal & Hecla	959	860	803	855	12
1950 Centennial	2014	2914	2814	3914	ľ
100 Consolidated Mer	55	35	55	55	١,
1063 Copper Range	8014	8014	80	80	
1017 Cal & Arlz	140	150	147	147	1
4560 Daly West	1984	30%	1994	20	
346 Franklin	2214	2244	2214	2214	
800 Granby	1834	1834	131-5	1315	13
1850 Greene Copper	251.2	25	25	251-6	
55 Isle Royale	2416	2414	2416	2414	
280 Mass Cop & G	81.5	81/2	815	814	1
895 Michigan	174	18	1756	18	
275 Mohawk	68	68	6717	6714	16
WTI Man CA C	286	214	3	234	1
1820 Nevada	2014	2017	19%	195%	ı
1868 North Butte	11114	11216	11113	11214	١.
100 Old Colony Copper.	11.2	114	114	114	1
3065 Old Dominion	6217	63	62	62	1
30 Osceola	125	126	125	12514	1
80 Parrot	26%	2634	2614	2614	
1 Quincy	102	102	102	102	1
		5	5	5	1
10 Santa Fe	214	254	214	214	١.
4158 Shannon	1634	1684	16	161	1.
340 Tecumseh	1584	16	1514	16	12
5025 Trinity	12	1214	1134	1156	
250 United Copper	6534	854s	6412	8435	1 :
1745 I' Q Smelter	6414	65	64	64	U
1373 U S Smelter pf	4584	4836	4594	46	11
1079 Utah Cou	65%	861/2	6534	66	1 5
355 Victoria	. 7	7	61.2	61/2	1
425 Winone	1186	111/2	113%	1134	1
52 Wolverine	155	156	155	156	
RAILROAD		TA .			١.
		242	24134	24134	1
22 Boston & Albany	154	154	154	154	1
10 Boston Elevated	20		28	28	1
200 Boston Worcester	110		119	119	1
7 CJR & SY pf	00	69	8814	6814	1
175 Mass Electric pf			9312	9314	1 :

	RAILROAD STOC	KS. *		
20 17:	2 Boston & Albany242 0 Boston Elevated154 0 Boston Worcester28 7 C J R & S Y pf119 5 Mass Electric pf69 4 W E S R R93% 1 W E S R R pf100	119	24134 154 28 119 6814 9314 109	241¼ 154 28 119 68¼ 93¾ 169
	MINCELLANBOU	8.		1
5 74 5 12 11 6 14 4 88	5 Amer Pneu 15 0 Amer Pneu pf. 3034 0 Amer Pneu pf. 3034 7 Amer Tel & Tel 1874 0 Dominion I & S. 274 5 Fast Boston Land. 81 5 Mass Gas 58 6 Mass Gas pf. 87 8 New England Tel 130 5 Seattle Elec pf. 161 5 Swift & Co 1131 2 United Shoe M 791 2 United Shoe M pf. 291 6 United Spoe M pf. 291	814 59 8734 130 101 11334 80	141/2 308/4 1371/4 271/4 81/2 50 878/4 129 101 1131/2 79 201/4	1414 3044 13754 2714 815 59 8734 129 101 11314 79 2914

20 United Shoe M pf 2914 69 United Fruit 10612 5 Western Tel pf 84	0.0	01	291/4 107 84
CURB STOCKS, CLOSING			
	Bu		Asked
meek	100		120
izona Commerciai			39
ack Mountain	10		10%
tte Explora lon	3	PB	3%
Manea	23	14.	284
mberland Ely	12	58	1854
ryts Daly	18		139/2
at Butte	10	52	11
lvetla	3	15	
ternational Rotary	9		0
Weensw	11		1.134
stestic Copper	3	74	4
omac	0	14	9/1
pissing	29	26	209
vada Utah	**** _3	116	49
ven Mining	75		740
tary Ring	15		16
awmut	1	13	. 12
perior and Pittsburg	33	76	28 34
perfor Copper	16		17
OV		78	374
ah Anex	8		854
all Apea.	35		36

Ctan Copper	******		
PHILADEL	PHI	A QUOTATION	S.
Bid. A	sked.	Bid. A	sked.
Am Cement 974	10	Phila Co 4812	49
1 m Rvs 5114	52%	Phila Co pf 48	49
Bell Teleph'ne 51%	52	Phil El \$10 pd. 814	896
Camb Steei 37%	52 38	PRT \$25 pd 27%	28
Con Trac N J., 77	78	Susq 1 & St 34	.76
Elec Co of Am 1114	1116	Tidewater S 1	154
Elec Stor Bat. 70	71	Tenopah 2014	30%
Fairm't Pk T. 15	1612	U Tr \$17.50 pd. 64%	8434
Gen Asphalt 71/2	81/2	U Trac of Ind. 35	37
G Asphalt pf 33	34	U Cos of N J 255 U Gas Imp 91 W r'k Ir & St. 614 W J & Sea 60 Elec & Peo 4s. 98% Ind St RR g 46 85	257
Hunt'don BT. 18	20	U Gas Imp 91	9114
Hunt B T pf., 52	54	W'r'k Ir & St. 612	7
Ind St Ry 115	120	W J & Sea 60	60%
Int Sm P & C., 23	27	Elec & Peo 4s. 98%	90
	1694	Ind St RR g 48 85	85%
Lake Sup Inc. 55	57	Int Rys Col 98. of	
Lehigh N St 10714	109		10434
Lh & N tr cf 1073/2	109	Phil Elec 5s 99	9973
L Valley RR 77%	7734	Phil Elec 48 7014	75.73
Pa Steel 60	62	Welsb Co 5s. 73	1111
Pa Steel pf104	106	Newark Pas 5811012	11173

a Steel 60 a Steel pf 101	62 Wel 106 Nev	sb Co 5s. 73 vark Pas 5s110	75	
HICAGO. CL	OSING	QUOTATI	ons.	-
m Can Co 614	844 Met 5544 Nat	WS El pf. 64	Asked. 6736	į
m C C nf 55% m Rad tor 124 m Rad pf 130	125 Nat	Bis pf118 Carbon 85	119	
lox Board 1% lox Bd pf 11%	12 N Ch	Carb pf117 11 St Ry 43 ide Elev 92	44 98	1
la Match12436		Sta Car 29	30	

Wheat Up-A Decrease in Visible Supply

unaettled and threatening at the Northwest and that the receipts there were still rather small tended to strengthen prices for wheat early in the day. A noticeable drawback, however, was the dulness of speculation. Somebody is supposed to be heavily long of December here and in Chicago, and the time is not far off when straddles and December holdings will presumably have to be liquidated or switched to later months. Carrying charges are heavy and things are certainly not improved abroad by the high Bank of England rate of discount. Some think it has a tendency somewhat to restrict export

Yet there is by no means an absence of bullish sentiment. The export inquiry of late has not been so poor; in fact it shows signs of increasing, whatever obstacles may eem to be in the way. The Northwestern cas premiums were maintained and the smallness of the receipts at the Northwest is not a thing to be ignored by any means.

Besides, the visible supply, to the general surprise decreased 89,000 bush., against an

last year.

Snow occurred at Chicago and it was raining in some parts of the Lake region.

Northwestern millers were buying freely in apite of the shutting down of some of the

Executor The Farmers' Loan and Trust Company,

Administrator

Central Foundry 08		-38	70	TIUIIIIII (WOOL
Havana Tobacco 58			75	
International Mer Marine 41/48	. 70			
International Salt 58	0%		67	snow near Lake Superior, Tuesday fair; Iowa,
Seaboard Air Line 5s	85		00	
Standard Milling 58	78		81	Minneapolis telegram to Munn said: Same
Wash Ry & Flec 4s	87		88	bear crowd here hammering market. No
11 and 119 at 1 110 and 1				wheat for sale. These bears have over-
THE BOSTON M	ADE	E7 97	- 1	bear crowd here hammering market. No wheat for sale. These bears have over-sold their market. Duluth—Wheat stocks
THE BUSIUN M	Amas	D.A.	- 4	decreased 458,000 bushels for week. Chicago-
	ab		man. 1	sold their market. Duluth—wheat stocks decreased 458,000 bushels for week. Chicago—Peavey offering to sell December and buy May wheat at 4½@4½ differenge. St. Louis—Scalping crowd sold the market off with ahort wheat. Market don't act weak. Seems to be an undertone of real strength in spite of beartah santiment. Minneapolis—Cash
BOSTON, Oct. 29 The cop	per sn	ares	mar-	May wheat at 41/204 difference. St. Louis-
ket was quiet and firm to-da	y, with	Caro	on of	Scalping crowd sold the market on with
and Arizona scoring a sensat	n on th	o cles	Jara-	short wheat. Market don't act weak. Seeins
and Arizona scoring a sensat 10 points, opening 11 points u tion of a quarterly dividend	Of 84	DAP 8	hare.	to be an undertone of real strength in estate of bearish sentiment. Minneapolis—Cash wheat market strong this morning, No. 1 Northern going 3½ over December, No. 2 Northern 1½ over. Minneapolis—Bidding 2½ over Duluth December at Duluth for No. 1
Other coppers were firmly he	ald and	with	few	of bearish sentiment. Minneapous Cash
exceptions prices to-night ar	a a she	de hi	gher.	Wheat market strong this morning, No. 2
Amalgamated, however, was	dragg	v and	lost	Northern going 3% over December Hidding
a fraction. Other departmen	ta were	e dull		21/ over Duluth December at Duluth for No. 1
Onen.	High-	Low-	Clos-	Northern, this morning. "An elevator man says they bought 70,000 bushels wheat in the countries of the count
Soles ing.	481.	est.	ing.	they bought 70,000 bushels wheat in the coun-
### Action Other departmen Sales	636	594	594	try bought 70,000 pushes wheat in the other try the other day and sold 35,000 of it at once to country milis in Minnesota. This state and South Dakota are in bad way. There are millions of bushels of wheat in both
920 Allouez 38	38	3714	3716	at once to country mills in Minnesota. This
3492 Amaigamated111%	11176	110%	110%	State and South Dakota are in bad way.
175 Amer Zinc L & S 82	6	5	5	There are millions of bushels of wheat in both
		15	1556	States that are not threshed yet." Southwestern receipts, St. Louis and Kansas
an Ringham	38	3214	32	Southwestern receipts, St. Louis and Kansas
1127 Butte Coalition 8714	38	32) 6	32 875 325 855	City, aggregate 369,000 bushels against 542,000
100 Boston C C & G 32%	321/2	82%	32%	last week and 481,000 a year ago. Total
7 Cal & Hecla	860	28/2	835	clearances of wheat and nour, 641,000 bushels.
1950 Centennial 2912	29/2	55	39/4	St. Louis-The visible supply in July was
566 Atlantic. 1534 60 Bingham. 33 1137 Butte Coalition. 874, 100 Boston C C & G. 325, 7 Cal & Hecia. 555 1950 Centennial. 291, 100 Consolidated Mer. 55 1063 Copper Range. 804, 1017 Cal & Artz. 149 4560 Daly West. 194, 346 Franklin. 221,	8014	80	80	City, aggregate 369,000 bushels against 542,000 last week and 481,000 a year ago. Total clearances of wheat and flour, 641,000 bushels. St. Louis—The visible supply in July was 18,000,000 bushels greater than last year; it is now only about 9,500,000 bushels.
1083 Copper Range 80%	150	147	147	It is now only about closely.
4500 Daly West 19%	30%	1994	20	Minneapolis.—Cash houses won't sell any
4560 Daly West 1994 346 Franklin 2214 800 Granby 1934 1859 Greene Copper 2514 55 Jale Royale 2414 280 Mass Cop & 312 280 Mass Cop & 312 275 Mohawk 68 874 Moh C & C 254	2244	1974	2214	wheat to arrive except in December and
800 Grapby 1834	18%	1312	131-2 251-6	January.
1850 Greene Copper 2514	25	25	25%	Chicago.—Armour selling December and
55 Isle Royale 2412	2414	2416	812	huving May wheat
280 Mass Cop & G 81-2	18	815 17%	18	The quantity on passage to Europe de-
NO Michigan	6B	6734	6714	creased 1,040,000 bushels.
874 Mon CA C 214	214	2	1953 11214	THE CORN SITUATION.
	2014	11112	195	Threatening weather at the West and the
1820 Nevada 2044 1858 North Butte 1114 100 Old Colony Copper 142 3065 Old Dominion 624 30 Osceola 125 80 Parrot 2654 1 Quincy 102 40 Rhode Island 5 10 Santa Fe 214 4158 Shannon 1634 340 Tecumseh 1574	11216	11114	11214	
100 Old Colony Copper. 112	112	62	62	of prices early in the day. Showers or rains were predicted for Illinois, Indiana and the Lake region, with fair and colder conditions west of the Mississippi and in the Northwest. Liverpool closed 34 to 34d, higher, owing to smaller American offerings and a better spot demand. Berlin was 36c, higher. The
3065 Old Dominion 6234	126	125	12514	were predicted for Illinois, Indiana and the
30 Osceola	2634	2614	2614	Lake region, with fair and colder conditions
1 Outpart 102	102	102	102	west of the Mississippi and in the Northwest.
40 Phode Island 5	5	5	5	Liverpool closed % to %d, higher, owing to !
10 Santa Fe 214	214	214	214	smaller American offerings and a better spot
4158 Shannon 1634	16%	16	1612	demand. Berlin was %c. higher. The tendency of late has been to accumulate a short interest, a fact which is beginning to
340 Tecumseh 15%	18	1514	16	tendency of late has been to accumulate a
5025 Trinity	65%	1134 6432	6434	short interest, a fact which is beginning to
250 United Copper 65%	65	64	64	have a rether stead ving effect of likell, despite
1745 U.S. Smelter	4634	45%	46	the general belief that the Crob is a imigo
1079 Utah Con 65%	061/2	6584	66	one. Rains occurred over Sunday in the Onio
355 Victoria 7	7	63.5	61/2	Vallow
355 Victoria	111/2	1136	1134	The visible supply increased only 48,000
52 Wolverine	156	155	156	bush. The quantity on passage to Europe decreased 1,445,000 bush. Cash prices were
RAILROAD STOC				firm, and this was undoubtedly a source of
22 Boston & Albany 242	242	24134	241%	more or less strength to the speculative
10 Boston Elevated 154	154	154	154 28	market.
10 Boston Elevated154 20) Boston Worcester 28	110		119	Chicago-"Regua Bros. have the follow-

THE CORN SITUATION.

Threatening weather at the West and the firmness of wheat account for the steadiness of prices early in the day. Showers or rains were predicted for Illinois, Indiana and the Lake region, with fair and colder conditions west of the Mississippi and in the Northwest.

Liverpool closed ½ to ½d, higher, owing to smaller American offerings and a better spot demand. Berlin was ½c, higher. The tendency of late has been to accumulate a short interest, a fact which is beginning to have a rather steadying effect of itself, despite the general belief that the crop is a large one. Rains occurred over Sunday in the Ohio Valley.

the general belief that the crop is a large one. Rains occurred over Sunday in the Ohio Valley.

The visible supply increased only 48,000 bush. The quantity on passage to Europe decreased 1,445,000 bush. Cash prices were firm, and this was undoubtedly a source of more or less strength to the speculative market.

Chicago—"Requa Bros. have the following from Baltimore: 'Corn very strong, with an urgent demand for export, and large sales made on account of the Ocean freight room available.' Cash corn, '&@'yc', higher. Two of the leading cash grain houseshave received acceptances on 75,000 bush. new corn in country. A careful canvass of the trade, however, discloses the fact that there is less new corn sold here for arrival this year than in any former year in many seasons. In fact, the quantity of new corn bought to come here thus far is infinitesimal, as compared to a normal year.

THE OATS POSITION.

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THE OATS POSITION.

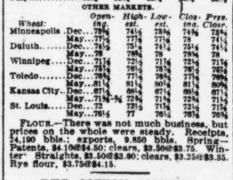
Sympathizing with the firmness of wheat and corn, prices for oats were pretty steady. Yet the receipts were rather large at the West, it is stated. The visible supply increased \$45,000 bushels. Cash prices at Chicago were firm.

Wheat on the spot was steady but quiet. No. 2 red ex ½ under New York December price. No. 1 Northern Duluth 5½c. over New York December. Futures ¾ to ½c. higher. Corn was firmer with a fair demand. Sales 48,000 bushels. No. 2 mixed. in elevator, 55½c., No. 2 yellow, 56c. in elevator; No. 2 yellow, 56c, in elevator; No. 2 yellow, 56c, in elevator; No. 3 white, 55c. in elevator. Futures firm to ½c. higher. Oats were firm. Sales, 30,000 bush. Natural white on track 30 to 31 lbs., 38½ to 40c.; white clipped, 36 to 38 lbs., 39 to 41c.; 38 to 40 lbs., 40½ to 43c.; mixed, 26 to 32 lbs., 38c. No. 4 white at 35½c. elevator. Futures slightly firmer.

NEW YORK FUTURE PRICES.







THE COTTON MARKET. Lower Prices in Spite of Frosts-Receipts Big-Heavy Long Liquidation and

Hammering.

Little or nothing counted for the market. Everything counted against it. Killing frosts occurred in Georgia, Alabama and Mississippi and frosts of less severity in Louisiana, Oklahoma and Arkansas. But it was contended that the frosts did more good than harm. Selling was the order of the day. Cotton is pouring into the interior towns and the ports in enormous quantities. Spot prices gave way. Liverpool was con-apicuously weak. New Orleans and the South sold heavily. Last of all, a leading operator here was a heavy seller all day, as he seems to have been for some days past on both sides of the water. Warmer weather was predicted and Texas has thus far escaped

was predicted and Texas has thus far escaped frost of any widespread severity, a fact on which bears dilate with no little emphasis. Meantime, however, much of the weak long interest has been eliminated on the decline within a fortnight of \$6 a bale, and there is a disposition among some to go a little more slowly on the short side, fearing a sudden upturn on the technical position, if nothing else.

E. F. Hutton & Co. said: "The spot markets in the South are reported somewhat easier, with a fair demand, but they have not met the decline in the future options by any means. The exports are large and have exceeded all previous figures, which had brought enormous wealth into the South. The movement of cotton is free, but it is due more or less to the high prices, which had brought it out quite freely. There is very little cotton being held back as long as they can obtain ten cents or better. There is no cotton to come out that has been held. In the beginning of the season the entire crop was pretty well cleaned up. As to this crop it will no doubt be the second largest ever raised, but it must be borne in mind.

Guardian

Futures in New Orleans were as follows:

Open-High-Low-Clos-Pri
ing. est. est. ing. Clos
October... 10.21 10.24 10.21 10.24 10.21 10.24
December... 10.19 10.25 10.07 10.15 10.
January... 10.32 10.32 10.13 10.24 20.

Cotton on the spot was quiet and declined 25 points. Middling, 16.50c., against 10.75c. last year. Sales none. The Southern spot markets were ½c. lower to 3-16c. higher Middling: Galveston, 10½c.; New Orleans 10½c.: Mobile, 10c.; Savannah 10 1-16c., and Charleston, 10 1-16c. Week, 79,624 4,289 8,911 672 17,646

To-day.
Houston...... 30,000--35,000
Galveston..... 50,000--55,000
New Orleans... 18,000--21,000

MISCELLANEOUS MARKETS.

A small decline in prices was due as much as anything to some decline in Havre and to some selling by foreign houses. The estimate

some selling by foreign houses. The estimate of the Sao Paulo Government that the crop is only one-third that of the present one was scouted as ridiculous or worse. The receipts thus far are about 2,200,000 bags larger than for the same time last year, and not a few look for a total Brazilian crop of 13,500,000 bags, whatever may be cabled from Brazil with the evident intention of stirring up trading in a defunct speculation which the public refuses to touch.

Coffee on the spot was quiet. Rio No. 7, 73/467/40. Futures declined 5 to 10 points, with sales of 17,750 bags. The speculation was dead, being ignored by the public so often bitten by it. Hamburg was uachanged. Havre was unchanged to 3/f. lower. Rio was unchanged. Heceipts, 13,000 bags; stock, 273,000 bags. Santoe was unchanged. Receipts, 68,000 bags; stock, 2,221,000. Prices as follows:

September ... 6.90 6.90 6.90 6.90 6.90 6.765

Provisions ... Pork was quiet but steady, with the stock light. Mess. \$18@\$18.75. Lard steady and in moderate demand. Prin e Western, \$10; city, \$9.50; refined Continent, \$10.25. Tailow firm at 6c, for city. Creams y butter, 27c. Fancy cheese, 13½c. Fresh e.g. s. 28c. Chicago, Oct. 29.— Further realizing in lard and absence of good support made, ovisions somewhat lower, the nearby months showing the most weakness. The volume fitrade was below the recent average. Calumeter the search of the search

7.4214 7.45 7.4214 7.45 7.55 7.5714 7.55 7.55 SUGAR.—Raw was easier: centrifugal 96 test, 3 15-16c.: muscovados, 89 test 3 7-16:. Sales, 1,000 tons Demerara centrifugal 96 test, 3.95c. Refined was in fair demand and firm: granulated, 4.50c.
Naval. Storks.—Spirits of turpentine, 69c. Common to good strained rosin, \$4.25.

DAILY TREASURY STATEMENT. This day. This month.

Receipts.....\$2,813,478 \$53,592,594

Expenditures. 1.780,000 \$1,210,000

TRUST PUND

Live Stock Market.

Receipts of beev s for two days were